

Information for Clients

1. Why is there a new partnership between Plenti and JustFund?

Plenti and JustFund have formed a strategic partnership to ensure that as Plenti departs the family law funding market there will be a smooth transition and that funding options remain available for clients and lawyers to access funding for their family law matters. JustFund and Plenti are collaborating closely together to ensure that individuals with existing applications, or open lines of credit requiring additional funding with Plenti, may receive or continue to receive funding to resolve their separation with as little disruption as possible.

2. What does this partnership mean for current Plenti borrowers?

Plenti will continue to service any loans it is currently funding including by making payments and providing their usual services to their current customers.

If you require a limit increase or extension/refinancing, you will be able to apply directly with JustFund. Plenti will continue to allow customers to draw down on existing limits but is no longer actively offering limit increases or extensions for loans it is currently funding.

3. If I currently have a Plenti loan, do I need to do anything?

No immediate action is required.

Plenti will continue to service any loans it is currently funding including by making payments and providing their usual services to current customers.

Plenti is no longer actively offering any limit increases or extensions/refinances for loans it is currently funding. Should you require an increased limit or extension, you will be able to apply to JustFund.



4. I have a pending application with Plenti that has not been approved yet. What happens now?

Plenti will continue assessing pending applications until April 14. They will be in touch and provide more information about the next steps.

5. What if I am considering applying for funding?

New clients seeking family law funding can apply directly to justfund.com.au/apply-now or contact the JustFund client service team on **1300 644 980**.

Plenti is no longer accepting new applications.

6. What are the key differences between Plenti and JustFund?

Unlike Plenti, which operates as a diversified lender across multiple sectors, JustFund is singularly focused on supporting family law clients. It is founded and operated by lawyers, has a large in-house team of family lawyers, and is typically able to approve applications at an earlier stage based on our independent assessment of your entitlement.

7. If I previously borrowed from Plenti, can I access a new loan from JustFund?

Yes, JustFund offers legal finance solutions to clients who need additional funding for their family law matters. If you have previously received a loan through Plenti and require further support, you can apply to JustFund for continued assistance.

8. How can my lawyer become accredited with JustFund?

Lawyers who are with an accredited JustFund law firm can refer clients for funding directly to JustFund to see if they meet the eligibility criteria.



Your law firm can apply to become JustFund accredited at <u>justfund.com.au/for-lawyers</u>.

9. Does JustFund fund cases that go to mediation as well as court?

Yes. JustFund provides funding for legal costs at all stages of a family law matter, including mediation, settlement negotiations, and court proceedings.

10. If we still have questions, who should we contact?

Plenti: Rose Dravitzki or Nazifa Ahmed via email at legalfinance@plenti.com.au

JustFund: Call 1300 644 980 or email clients@justfund.com.au