

Joint Announcement from Plenti & JustFund Regarding Family Law Funding

Plenti has been proud to support both lawyers and clients by providing family law funding solutions that have helped individuals navigate separation with confidence. We've seen first-hand the positive impact of legal funding—enabling thousands of clients to access quality legal representation while ensuring family law firms receive timely payment for their work and enabling lawyers to deliver fair outcomes for clients.

Plenti's business has grown considerably since entering the family law funding market in 2016. It is now a large, diversified lender providing consumer loans to a variety of sectors with a focus on automotive loans, renewable energy loans and unsecured personal loans. As Plenti's presence has grown in these markets, it has made the strategic decision to step back from offering legal funding. However, Plenti remains committed to ensuring that individuals and the family law community will continue to have access to high-quality legal funding solutions.

With this aim in mind, Plenti and JustFund are pleased to have formed a partnership to ensure that clients and lawyers can continue to access funding for their family law matters. JustFund is Australia's leading specialist in family law finance and has deep expertise, with a large in-house team of family lawyers and existing partnerships with over 800 family law firms nationwide.

JustFund to Further Assist the Family Law Market with Innovative Joint Funding Product Offering

JustFund is committed to providing access to funding for as many Australians who need it and is pleased to be introducing a new joint funding product that will enable both parties in a separation matter to apply for funding. This initiative is designed to improve equitable access to legal funding, ensuring that both parties in a separation can access financial support should they need to.

What This Means for Current Plenti Borrowers

Plenti will continue to service any loans it is currently funding including by making payments, attending at settlement and providing their usual services to current customers.

Should your client require a limit increase or extension/refinancing, they will be able to apply directly with JustFund. Plenti will continue to allow customers to draw down on existing limits but is no longer actively offering limit increases or extensions for loans it is currently funding.

What This Means for Future Borrowers

New clients seeking family law funding can apply directly to justfund.com.au/apply-now or contact the JustFund client service team on 1300 644 980.

What This Means for Law Firms

If your firm has clients in need of flexible funding to cover legal fees and you are not already accredited with JustFund, you can apply to become JustFund accredited at justfund.com.au/for-lawyers.

More information & How to Contact Us

We understand that you may have more questions about what this transition will mean for your firm or clients. You can find more information below.

The Plenti and JustFund teams are also available to answer your questions and can be contacted as follows:

Plenti: Rose Dravitzki or Nazifa Ahmed – legalfinance@plenti.com.au

JustFund: Jack O'Donnell and Partnerships Team - partners@justfund.com.au or schedule a meeting at a time that suits you [here](#).

The Plenti team would like to sincerely thank you for your trust and partnership. It has been a privilege to support family law professionals and their clients.

JustFund and Plenti look forward to working closely together with our family law partners through this transition.

Plenti & JustFund

Joint FAQs - For Lawyers

1. Why is Plenti stepping back from the family law funding market?

Plenti has built a successful family law funding product and serviced thousands of happy clients over the years. However, Plenti's wider corporate strategy has also evolved since its family law funding product first launched. Plenti has grown considerably and is now a large, diversified lender providing loans to a variety of sectors with a focus on automotive loans, renewable energy loans and unsecured personal loans. With Plenti's growing presence in these other markets, Plenti has made the strategic decision to step back from offering legal funding and focus on its other lending verticals.

2. Who is JustFund?

JustFund is Australia's leading specialist in family law finance. It was founded and operated by lawyers, has deep expertise, has approved over \$140M in lines of credit to support Australians going through separation, has a large in-house team of family lawyers and existing partnerships with over 800 family law firms nationwide.

JustFund's model has been designed specifically to deal with the complexities of family law finance. Unlike Plenti, which operates as a diversified lender across multiple sectors, JustFund is singularly focused on supporting family law clients.

More information about JustFund can be found at www.justfund.com.au.

3. What is the association between JustFund and Plenti?

Plenti and JustFund have formed a strategic partnership to ensure that as Plenti departs the family law funding market there will be a smooth transition and that funding options remain available for clients and lawyers to access funding for their family law matters. JustFund and Plenti are collaborating closely together to ensure that individuals with existing applications, or open lines of credit requiring additional funding with Plenti, may receive or continue to receive funding to resolve their

separation with as little disruption as possible.

4. Is JustFund committed to funding family law matters in the long-term?

JustFund is committed to the family law funding market for the long-term and has invested considerably in expanding its team and its technology in the last 12 months.

JustFund's stable capital position, prudent risk management, and strategic growth initiatives means it remains focused and committed to supporting clients and their law firms. Unlike other lenders, JustFund focuses exclusively on and is purpose-built for family law finance, enabling clients to fund matters now, but they do not have to repay until their matter reaches settlement.

5. Will Plenti's decision impact JustFund's approval timeframes or funding criteria?

JustFund's approach has always been built on building long-term partnerships with clients and the industry that supports them. Its priority is to support clients through their legal journey, regardless of what is happening in the market.

JustFund is focused on innovation, responsible lending, and access to justice by offering a service that is responsive, flexible, empathetic and professional. We have hired additional team members to increase our assessment capacity and are working hard to ensure that approval timeframes do not materially increase.

6. Will JustFund have the capacity to handle an increased volume of applications?

JustFund is scaling its operations to meet growing demand, including hiring additional family lawyers and client experience co-ordinators to ensure high service levels. We expect to shortly be launching improvements to our technology-driven application process, which together with increased assessing capacity, should help us to efficiently manage a higher volume of applications while maintaining high standards of service.

7. My client has an existing application for funding with Plenti. How might it be impacted?

Plenti will contact all clients that have applications that have not yet been finalised to discuss their options and to assist (where appropriate and desired) with transferring their application to JustFund, if that is what the client wishes to do. Plenti and JustFund will work together to make any transfer as seamless as possible. Plenti will continue to assess current applications until April 14.

8. My client has an active line of credit with Plenti. How might it be impacted?

Plenti will continue to service any loans it is currently funding including by making payments to law firms, attending at settlement and providing their usual services to current customers.

Plenti is no longer actively offering any limit increases or extensions/refinances for loans it is currently funding. Should your client require an increased limit or extension, they will be able to apply to JustFund.

9. Can JustFund fund both sides in a separation?

Yes. For some time now, family lawyers in our network, their clients and the industry more broadly, have provided feedback that they want JustFund to be able to fund both parties. In response to these requests, and in line with our mission of increasing access to justice, JustFund is pleased to announce that in the second half of April 2025 we will be able to accept joint applications for legal funding. This will enable both parties to receive funding together to both access important legal advice and manage the payment of legal fees and disbursements.

For those clients who do not wish to enter into a joint funding contract with their former partner, we have also obtained advice that we are permitted to fund both sides independently. JustFund is in the process of carefully designing this offering in

consultation with its network of family lawyers to ensure appropriate internal processes and procedures are in place to provide funding in an ethical and effective manner. Further details will be made available over the next few months regarding this second offering. JustFund anticipates being able to offer this solution in Q3 of 2025. In the meantime, if you have any feedback about this initiative, you are encouraged to reach out to JustFund directly.

10. We have more questions. How can we contact Plenti or JustFund?

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